



## Why you shouldn't worry about a recession

Summary of the latest Kiplinger Letter, Vol 92, No. 42:  
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A crippling recession may not pounce on us any time soon, according to the latest Kiplinger Letter.

The economic expansion we are currently in started gradually. There is an uptrend in the housing market. Recently, annual GDP growth is signaling progress of 2 percent for a second consecutive year. Economic expansions do not die of old age.

Instead they die by a large shock, like skyrocketing oil prices or a financial collapse.

However, as the article states: "Oil prices don't hold the economy hostage like they used to, and prices are low. New

regulations and checks on financial institutions make it less likely we'll see another financial free fall. Technology firms seems a bit less 'Wild West' than at the turn of the century (though some would argue it really is just 'a bit')."

"Though shocks of any kind are unpredictable by definition...There's little on the horizon signaling a economic collapse anytime soon."

So what could cause a recession?

What could tip the scale is an economic meltdown in China or Greece. But the Kiplinger suggests that this most likely won't happen for some time.