

Form ADV, Part 2A (“Brochure”)

Vorpahl Wing Securities, Inc.

421 W. Riverside, Suite 1020 Spokane WA. 99201

509 -747-1749

This brochure is dated March 25, 2016

This brochure provides information about the qualifications and business practices of Vorpahl Wing Securities, Inc. (“Vorpahl Wing Securities” or “VWS”). If you have any questions about the contents of this brochure, please contact us at (509) 747-1749. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Vorpahl Wing Securities also is available on the SEC’s website at www.adviserinfo.sec.gov.

Note: The terms “registered” and “registered investment adviser” appear in this brochure. Registration does not imply a certain level of skill or training. Vorpahl Wing Securities’ level of skill comes from years of experience and study.

Material Changes from the Previous Vorpahl Wing Securities Brochure

Effective with this publication, Vorpahl Wing will offer four VWS portfolio accounts which will be managed on a discretionary basis. These portfolios are fully described on Page 4 of this document under “Types of Advisory Services and Client Imposed Restrictions.”

Advisory portfolios are be managed on a discretionary basis. Additional advisory services are available at a fixed or an hourly rate. See page 5 for more details.

Table of Contents

Cover Page and Contact Information	Page 1
Material Changes to the Brochure	Page 2
Table of Contents	Page 3
Description of Advisory Business	Page 4 - 5
Fees and Compensation	Page 5 - 6
Types of Clients	Page 7
Methods of Analysis, Investment Strategies and Risk of Loss	Pages 7 - 8
Disciplinary Information	Page 8
Financial Industry Affiliations	Page 8 - 9
Code of Ethics, Participation in Client Transactions and Personal Trading	Pages 9 - 10
Brokerage Practices	Page 10 - 11
Review of Accounts	Page 11
Client Referrals and Other Compensation	Page 11
Custody	Page 12
Investment Discretion	Page 12
Voting Client Securities	Page 12
Executive Officers and Management Persons	Page 12

Description of Vorpahl Wing Securities Advisory Business

Ownership of Vorpahl Wing Securities

Vorpahl Wing Securities was formed in 1999 and is solely owned by Timothy J. Vorpahl, its President.

Types of Advisory Services and Client Imposed Restrictions

Vorpahl Wing Securities provides investment supervisory management services for the following types of investment products:

- Equity Securities, including exchange listed securities and over-the-counter securities;
- ETF's, exchange-traded funds;
- Bonds, including corporate, municipal, and U.S. government securities;
- Investment companies shares, including mutual funds and variable contracts; and
- Certificates of Deposits;

Vorpahl Wing Securities offers a client continuous investment advice based upon the individual investment needs of a client in accordance with the Vorpahl Wing Securities "Client Investment Policy Statement" or other client questionnaire or statement of policy. Clients may impose restrictions on investing in certain securities or types of securities.

It is the general policy of Vorpahl Wing Securities to require minimum assets of \$50,000 in order to establish an account. In certain circumstances, exceptions may be granted.

Vorpahl Wing also offers the following VWS portfolio accounts that are managed under a discretionary agreement;

V-Star Growth Portfolio

The V Star Growth Portfolio is constructed from a universe of the 500 companies that make up the S&P 500 stock index. From that, Vorpahl Wing will focus on companies whose total return is expected to outperform, by the widest possible margin, the total return of a relevant benchmark over the coming 12 months on an absolute basis, based on the S&P Capital I Q Research. Vorpahl Wing will further narrow the search by keeping the top 25 companies within the complete database. Portfolios are reviewed during the first day of each week and may be adjusted.

V-Star Dividend and Income Portfolio

The V Star Dividend and Income Portfolio is constructed from a universe of the 500 companies that make up the S&P 500 stock index. From that, Vorpahl Wing will focus on companies whose total return is expected to outperform, by the widest possible margin, the total return of a relevant benchmark over the coming 12 months on an absolute basis, based on the S&P Capital I Q Research.

Vorpahl Wing will further narrow the search to companies that have paid a steady or increasing dividend for the preceding five years. Portfolios are reviewed during the first day of each week and may be adjusted.

VWS Diversified Portfolio

The VWS Diversified Portfolio is a funds of funds approach to establishing a portfolio of Mutual Funds and/or Exchange Traded Funds (ETFs). Using the Modern Portfolio Theory (MPT) this portfolio will consist of nine major asset classes; Large Cap Growth, Large Cap Value, Large Cap Blend, Mid Cap, Small Cap, REITS, Bonds, International funds, and Commodities. When evaluating the funds we will exercise quantitative and qualitative analysis of Mutual Fund Managers. Specifically analyzing Management structure, tenure and success. Reviewing the Alpha Coefficient, Beta Ratios, Investment style, philosophy, and historic style drift. Further analysis will be through the Risk/Reward rankings. Using scatter Chart matrix against peers and appropriate indices. Classification Rankings may consist of Percentile Rank in classification based on total return and Classification Returns based on percentile with index, and peers. We also will evaluate the Funds on a Quartile Range. For example top quartile on a 1, 3, 5, and 10 year basis. These analysis will be conducted on a monthly basis. Funds not meeting VWS established criteria will be replaced with funds are believed to meet expectations.

Patriot Portfolio

The V-star Patriot portfolio is constructed of "Military Grade Investments." The portfolio shall consist of companies holding military contracts where a substantial amount of their business is derived from government contracts for military purposes. The portfolio will maintain approximately 5% in cash and may invest an additional 10% in alternative type of materials such as gold, oil or other commodities, which have demonstrated a trend to appreciate in value under world conflicts. Approximately, 60% of the portfolio's holding will be targeted for larger capitalized companies, with the balance between mid and smaller capitalized companies.

Assets under Management

Vorpahl Wing Securities had assets under management totaling approximately \$8,600,000.00 as of March, 2016.

Fees and Compensation

Flat or hourly fees for services rendered: Fees are negotiable with a maximum fee of \$250 per hour.

Available services:

- Budgeting and Cash Flow analysis
- Income Tax Planning
- Education Planning
- Retirement Planning
- Estate Planning
- Investment Analysis and Planning
- Quarterly Financial Reviews
- Financial Planning

Fees for standard advisory services are as follows:

All accounts are managed on a discretionary basis

First \$100,000	2.5% annually (0.2083% monthly or 0.625% quarterly)
\$100,001-\$250,000.....	2.0% annually (0.1667% monthly or 0.500% quarterly)
\$250,001-\$1,000,000.....	1.5% annually (0.1250% monthly or 0.375% quarterly)
Over \$1,000,000	1.00% annually (0.0833% monthly or 0.25% quarterly)

Fees are negotiable and fully disclosed with each Client Assets Management Agreement. Vorpahl Wing Securities may modify its fee schedule prospectively on at least 30 days prior written notice to the client. The client will accept this new schedule by executing a new contract or signing an amendment to the Assets Management Agreement. Fees may be paid monthly or quarterly, in arrears.

Clients may elect to be billed for services or have fees paid to Vorpahl Wing Securities by the brokerage firm or custodian maintaining custody of an account from funds in the account. The custodian does not verify the correctness of the fee calculation; it is the responsibility of each client to verify the correctness of the fee and is so stated on each fee notice to each client.

The custodian will send a statement no less frequently than quarterly indicating all amounts disbursed from an account including the amount of advisory fees paid to Vorpahl Wing Securities.

Payment of fees may result in the liquidation of securities if sufficient cash in the account is not available. Fees are charged on funds or securities added to a previously established account during any period at marginal percentage rate using the client's fee schedule and prorated to reflect the number of days remaining in the billing period.

The net equity of an account is determined for each fee period as of the closing date occurring during the month preceding the fee period. In the case where the closing date is not a regular business day of the New York Stock Exchange, the net equity is computed as of the last prior business day of the New York Stock Exchange. Net equity is calculated by valuing each security held by an account on the basis of the closing price, or if not traded on an exchange the last bid price.

Brokerage commissions, custodial fees and service charges, stock transfer fees, mutual fund management fees and charges, and other similar charges incurred in connection with transactions are not considered part of management fees and will be paid separately from the assets in a client's account.

The current negotiated commission rates for executions processed through Vorpahl Wing Securities' clearing firm and custodian, TD Ameritrade ("Clearing Firm"), and Wedbush Asset Management (WAM) are listed in a separate flyer which should be reviewed and considered as part of this brochure:

Vorpahl Wing Securities may utilize what are known as aggregated or "bunched trades" through its Clearing Firms. When a purchase or sale of an individual issue is affected for multiple accounts, Vorpahl Wing Securities will total the amount required and use its best judgment considering market conditions and size, liquidity, and trading volume. These transactions can result in a block trade being executed at different prices and in that case an average price will be used for the multiple accounts even though some of the shares may have been traded higher and lower than the average.

The investment advisory agreement may be terminated at any time by either party by written notice to the other party at their primary address. Client shall receive a refund of all unearned fees prorated as of the date of termination. Fees shall not be refunded for Financial Planning or Consulting Services.

Vorpahl Wing Securities endeavors to allocate securities purchases and sales so as to not advantage nor disadvantage any client. A random selection process is normally used such as starting at either the beginning, the end or in the middle of the alphabetical list of clients. It is the policy of Vorpahl Wing Securities when securities are being initially purchased for, or sold from, a client's portfolio, that orders for the same securities from Vorpahl Wing Securities and related person's accounts will be included in the bunched trades if the size and volume is large and the market is liquid, and purchased last and sold last if the market is thin and illiquid so as to not disadvantage clients.

Vorpahl Wing Securities does not accept performance based fees.

Types of Clients

Vorpahl Wing Securities provides investment management services to individuals, trusts, estates, corporations and similar organizations including charitable.

Methods of Analysis, Investment Strategies and Risk of Loss

Method of Analysis, Sources of Information and Investment Strategies

Vorpahl Wing Securities utilizes a fundamental approach to investment analysis. When conducting research in order to identify securities for client portfolios, a primary method used is to conduct searches for issues that have desirable basic criteria such as a low price to earnings ratio, a strong balance sheet, a high return on equity, or low price to sales ratios, etc. Many such searches and resulting Vorpahl Wing Securities selections will have the characteristics of models chosen to suit the Vorpahl Wing Securities investment style.

Once a fund or an investment issue is identified as a potential candidate for further study, Vorpahl Wing Securities researches the fund or company itself, its industry, its competitive position, and as many relevant factors as possible to determine if the subject issue is suitable for inclusion in one or more Vorpahl Wing Securities client portfolio types.

Investment Strategies

Vorpahl Wing Securities offers a client continuous investment advice including investment decisions based upon the individual investment needs of a client in accordance with the Vorpahl Wing Securities "Client Investment Policy Statement" or other client questionnaire or statement of policy.

The methods Vorpahl Wing Securities uses to invest money will vary with time frame, size of account, investment objective, and risk tolerance. Vorpahl Wing Securities will typically invest in securities carefully selected to achieve the investment objectives and goals of a client. Vorpahl Wing Securities may invest in individual securities as well as mutual funds, closed end funds and exchange traded funds (ETF'S).

For growth oriented accounts it shall be the Vorpahl Wing Securities goal to purchase quality securities when they are bargain priced and have a favorable long-term outlook. When market prices rise to the level of full valuation, the company shall be considered a candidate to be replaced with a more attractively priced issue.

This process is generally long term however; there are some occasions when a price increase can occur quickly, realizing profits in a shorter term (less than a year).

When the account is designated as Conservative Growth, Defensive, or Fixed Income, it will have an allocation of bonds, bond funds, or fixed-income type investments. When this component is \$100,000 or larger, individual bonds, preferred stock, or convertible securities usually will be included in the account. When the component of fixed income is under \$100,000, Vorpahl Wing Securities may use bond funds, closed-end income funds, unit investment trusts, or other income-producing funds.

The V-Star Portfolios are each constructed from a universe of the 500 companies that make up the S&P 500 stock index. From that, Vorpahl Wing will focus on companies whose total return is expected to outperform, by the widest possible margin, the total return of a relevant benchmark over the coming 12 months on an absolute basis, based on the S&P Capital I Q Research.

- For V-Star Growth Portfolio = keeping the top 25 companies within the complete database.
- For V-Star Dividend and Income Portfolio = including only companies that have paid a steady or increasing dividend for the preceding five years.
- For V-Star patriot the companies will have military contracts and may not necessarily be followed by S&P Capital I Q research.
- The VWS Diversified Portfolio Is a funds of funds approach to establishing a portfolio of Mutual Funds and/or Exchange Traded Funds (ETFs). Using the Modern Portfolio Theory (MPT) this portfolio will consist of nine major assets classes; Large Cap Growth, Large Cap Value, Large Cap Blend, Mid Cap, Small Cap, REITS, Bonds, International funds, and Commodities. When evaluating the funds we will exercise quantitative and qualitative analysis of Mutual Fund Managers. Specifically analyzing Management structure, tenure and success. Reviewing the Alpha Coefficient, Beta Ratios, Investment style, philosophy, and historic style drift. Further analysis will be through the Risk/Reward rankings. Using scatter Chart matrix against peers and appropriate indices. Classification Rankings may consist of Percentile Rank in classification based on total return and Classification Returns based on percentile with index, and peers. We also will evaluate the Funds on a Quartile Range. For example top quartile on a 1, 3, 5, and 10 year basis. These analysis will be conducted on a monthly basis. Funds not meeting VWS established criteria will be replaced with funds are believed to meet expectations.

V-Star Portfolios are reviewed during the first day of each week and may be adjusted. All other accounts are reviewed periodically. All clients are encourage to meet with their advisor quarterly or at a minimum annually. All accounts are managed on a discretionary basis.

Client Risk

Past performance of any security is not indicative of future results. Investments in the securities markets are subject to market fluctuation and financial risk, which may include loss of capital.

Disciplinary Information

Vorpahl Wing Securities is not, nor has it ever been subject to any disciplinary action by any regulatory authority.

Other Financial Industry Affiliations

Vorpahl Wing Securities, for its advisory business, has a contractual relationship with and effects the majority of its transactions through Wedbush Asset Management or TD Ameritrade. Both are registered broker-dealer and member FINRA and SIPC.

Wedbush and TD Ameritrade acts as clearing dealer and custodian for Vorpahl Wing Securities advisory accounts executed through both organizations.

Vorpahl Wing Securities is also a registered broker-dealer and insurance agency. Non-investment advisory securities transactions are effected and cleared Wedbush Securities, Inc. ("Wedbush"). Wedbush also provide services for advisory accounts through their Wedbush Asset Management Program or WAM. As of this date, approximately 80% of Mr. Vorpahl's time is spent on the non-advisory business of Vorpahl Wing Securities.

Code of Ethics, Participation in Client Transactions and Personal Trading

Code of Ethics

A Code of Ethics (the "Code") has been established by Vorpahl Wing Securities in compliance with SEC Rule 204A-1 under the Investment Adviser's Act of 1940 to establish "best practices" and create the highest standards of ethical conduct supporting Vorpahl Wing Securities' fiduciary responsibility to its clients. The Code is designed to and requires that Vorpahl Wing Securities and its personnel:

- > Promote honest and ethical conduct, including the ethical handling of actual or perceived conflicts of interest between personal and professional relationships;
- > Effect full, fair, accurate, timely, and understandable disclosures in reports and documents that are provided to clients or filed or submitted to the U.S. Securities and Exchange Commission ("SEC"), Washington State, and other state securities regulators, and in other public communications made by Vorpahl Wing Securities;
- > Never place the personal interests of Vorpahl Wing Securities or its employees, improperly, before the interests of clients;
- > Comply with the Compliance policy of Vorpahl Wing Securities;
- > Comply with applicable federal and state laws, rules, and regulations;
- > Promptly report any known or perceived violations of the Code.

The Code memorializes Vorpahl Wing Securities' commitment to ethical conduct premised on fundamental principles of openness, integrity, honesty, and trust.

Vorpahl Wing Securities is further committed to not only live up to the letter of the law but also the ideals stated within this Code and to actively work with its Associated Persons to always do the right thing and act in the client's best interest.

Material Nonpublic Information - Under its Code, the protection of material nonpublic information is most important to Vorpahl Wing Securities and the Vorpahl Wing Securities Code of Ethics establishes the fact that the improper use of material nonpublic information for an employee's own gain is not only unethical and in fact, illegal. The Vorpahl Wing Securities Code prohibits the improper use or dissemination of material nonpublic information regarding the business of Vorpahl Wing Securities, its securities recommendations, and client securities holdings and recommendations.

Securities Trading of Vorpahl Wing Securities Personnel - The Vorpahl Wing Securities Code calls for the reporting of all personal securities transactions to Vorpahl Wing Securities and for the careful review of personal securities transactions by the President. Additionally, the Vorpahl Wing Securities Code requires that employees seek the permission of the Vorpahl Wing Securities President to engage in certain types of investments where a potential conflict of interest may exist.

Reporting and Accountability - The Code of Ethics of Vorpahl Wing Securities establishes a clear responsibility for employees to fully adhere to the Code and to immediately report perceived or real violations of the Code to the President

Confidentiality - Confidentiality is essential to the operations of Vorpahl Wing Securities and the Vorpahl Wing Securities Code of Ethics establishes an adamant prohibition regarding the inappropriate disclosure of client and business information to inappropriate persons.

Questions about the Vorpahl Wing Securities Code of Ethics may be directed to the President at (509) 747-1749.

Vorpahl Wing Securities does not recommend to clients nor buy or sell from clients any securities in which it maintains a material financial interest.

Participation or Interest in Client Transactions – Vorpahl Wing Securities may buy the same securities as recommended to clients.

Vorpahl Wing Securities and its employees may invest funds in the same securities as it recommends to clients or that may be held in a client account. Vorpahl Wing Securities will not cause any purchase or sale for its own portfolio to be made to or from a client account.

It is the policy of Vorpahl Wing Securities that when securities are being initially purchased for, or sold from, a client's portfolio, orders for the same securities from Vorpahl Wing Securities and its employee's accounts will be included in aggregated trades if the size and volume is large and the market is liquid, and purchased last and sold last if the market is thin and illiquid so as to not disadvantage clients. Neither Vorpahl Wing Securities nor its staff will trade ahead of a client.

Brokerage Practices

Directed Brokerage

Vorpahl Wing Securities has negotiated what it believes to be favorable execution rates with and executes its transactions through both WAM and/or TD Ameritrade. Under FINRA and SEC rules, each of WAM and, TD Ameritrade have an obligation to seek the best execution possible for Vorpahl Wing Securities' clients. Vorpahl Wing Securities ensures that they test executions for best execution.

Not all advisers require their clients to direct brokerage and it may be possible to achieve lower rates than those provided by the clearing firm for Vorpahl Wing Securities.

Aggregation of Client Purchases and Sales

In an effort to achieve the best possible price for clients and to not negatively impact the market price, Vorpahl Wing Securities will utilize what are known as aggregated or "bunched trades" through its clearing firm. When a purchase or sale of an individual issue or certain funds are effected for multiple accounts, Vorpahl Wing Securities will total the amount required and use its best judgment considering market conditions and size, liquidity, and trading volume.

These transactions can result in a block trade being executed at different prices and in that case an average price will be used for the multiple accounts even though some of the shares may have been traded higher and lower than the average. Generally speaking, Vorpahl Wing Securities strives by aggregating transactions to achieve prices that are more favorable for the client than the average daily price for the same issue.

Review of Accounts

The President of Vorpahl Wing Securities reviews all transactions on a daily basis and a selection of accounts on a monthly basis.

Additional or more frequent reviews may occur depending on factors such as market volatility, type of investment, amount invested, client specifications, or unique political or economic circumstances. Reviews take into account among other things continued client suitability, obtaining client investment goals, compliance with client risk tolerance, investment performance and liquidity issues. Monthly reviews shall include client portfolio reports with cost basis and market values. Tax information and account history is reviewed for all accounts annually. Additionally, a review may take place as a result of a client meeting, a change in client goals or objectives, or at the request of a client.

Market volatility, changes of portfolio managers, funds style drift, or economic/political changes are each additional occurrences that may cause a review of an account as well as changes in client goals and objectives.

Client Referrals and Other Compensation

Vorpahl Wing Securities does not provide investment advice or other advisory services to any party who is not a client of Vorpahl Wing Securities.

As of this date, Vorpahl Wing Securities does not have an arrangement to compensate any party for referrals of business.

Custody

Vorpahl Wing Securities' clearing firm and other qualified custodians utilized by Vorpahl Wing Securities, whether selected by Vorpahl Wing Securities or the client will provide quarterly statements directly to the client. Vorpahl Wing Securities urges the client to carefully review statements provided by custodians.

Investment Discretion

All advisory accounts are managed on a discretionary basis under written discretionary agreement.

Voting Client Securities

Vorpahl Wing Securities does not vote proxies for clients. Each client shall receive proxies from the custodian and shall vote them as they, themselves, determine.

Executive Officers and Management Persons

Timothy J. Vorpahl, President and Chief Compliance Officer

Timothy J. Vorpahl graduated from Eastern Washington University 1982 in Business Administration with an emphasis in Economics. Mr. Vorpahl entered the investment industry in 1982. Mr. Vorpahl founded Vorpahl Wing Securities in 1999 and remains its President today. He holds the Series 7, 24, 28, 53, 63, and 66 examination qualifications. Mr. Vorpahl also has his life and health insurance license for Washington State.